

Interest Calculation Report

Date	Description	Op Bal	Days	Rate	Interest	CI Bal	CI Bal Principal	CI Bal Interest
09/04/1997	Interest (\$20,000.00 x 11.75% x 1 day ÷ 365.25)	\$20,000.00	1	11.75%	\$6.43	\$20,006.43	\$20,000.00	\$6.43
30/06/1997	Interest (\$20,000.00 x 11.75% x 82 days ÷ 365.25)	\$20,006.43	82	11.75%	\$527.58	\$20,534.01	\$20,000.00	\$534.01
31/08/1997	Interest (\$20,000.00 x 11.75% x 62 days ÷ 365.25)	\$20,534.01	62	11.75%	\$398.90	\$20,932.91	\$20,000.00	\$932.91
01/09/1997	Interest rate change to 11.25%			11.25%				
30/09/1997	Interest (\$20,000.00 x 11.25% x 30 days ÷ 365.25)	\$20,932.91	30	11.25%	\$184.80	\$21,117.71	\$20,000.00	\$1,117.71
31/10/1997	Interest (\$20,000.00 x 11.25% x 31 days ÷ 365.25)	\$21,117.71	31	11.25%	\$190.96	\$21,308.67	\$20,000.00	\$1,308.67
01/11/1997	Interest rate change to 10.75%			10.75%				
31/12/1997	Interest (\$20,000.00 x 10.75% x 61 days ÷ 365.25)	\$21,308.67	61	10.75%	\$359.06	\$21,667.73	\$20,000.00	\$1,667.73
31/03/1998	Interest (\$20,000.00 x 10.75% x 90 days ÷ 365.25)	\$21,667.73	90	10.75%	\$529.77	\$22,197.50	\$20,000.00	\$2,197.50
30/06/1998	Interest (\$20,000.00 x 10.75% x 91 days ÷ 365.25)	\$22,197.50	91	10.75%	\$535.66	\$22,733.16	\$20,000.00	\$2,733.16
30/09/1998	Interest (\$20,000.00 x 10.75% x 92 days ÷ 365.25)	\$22,733.16	92	10.75%	\$541.54	\$23,274.70	\$20,000.00	\$3,274.70
31/12/1998	Interest (\$20,000.00 x 10.75% x 92 days ÷ 365.25)	\$23,274.70	92	10.75%	\$541.54	\$23,816.24	\$20,000.00	\$3,816.24
31/03/1999	Interest (\$20,000.00 x 10.75% x 90 days ÷ 365.25)	\$23,816.24	90	10.75%	\$529.77	\$24,346.01	\$20,000.00	\$4,346.01
01/04/1999	Interest rate change to 10.5%			10.5%				
30/06/1999	Interest (\$20,000.00 x 10.5% x 91 days ÷ 365.25)	\$24,346.01	91	10.5%	\$523.20	\$24,869.21	\$20,000.00	\$4,869.21
30/09/1999	Interest (\$20,000.00 x 10.5% x 92 days ÷ 365.25)	\$24,869.21	92	10.5%	\$528.95	\$25,398.16	\$20,000.00	\$5,398.16
31/12/1999	Interest (\$20,000.00 x 10.5% x 92 days ÷ 365.25)	\$25,398.16	92	10.5%	\$528.95	\$25,927.11	\$20,000.00	\$5,927.11
01/01/2000	Interest rate change to 10.75% (Approx)			10.75%				
29/02/2000	Interest (\$20,000.00 x 10.75% x 60 days ÷ 365.25)	\$25,927.11	60	10.75%	\$353.18	\$26,280.29	\$20,000.00	\$6,280.29
01/03/2000	Interest rate change to 11.25%			11.25%				
31/03/2000	Interest (\$20,000.00 x 11.25% x 31 days ÷ 365.25)	\$26,280.29	31	11.25%	\$190.96	\$26,471.25	\$20,000.00	\$6,471.25
30/04/2000	Interest (\$20,000.00 x 11.25% x 30 days ÷ 365.25)	\$26,471.25	30	11.25%	\$184.80	\$26,656.05	\$20,000.00	\$6,656.05
01/05/2000	Interest rate change to 11.5%			11.5%				
31/05/2000	Interest (\$20,000.00 x 11.5% x 31 days ÷ 365.25)	\$26,656.05	31	11.5%	\$195.20	\$26,851.25	\$20,000.00	\$6,851.25
01/06/2000	Interest rate change to 11.75%			11.75%				
30/06/2000	Interest (\$20,000.00 x 11.75% x 30 days ÷ 365.25)	\$26,851.25	30	11.75%	\$193.01	\$27,044.26	\$20,000.00	\$7,044.26
31/08/2000	Interest (\$20,000.00 x 11.75% x 62 days ÷ 365.25)	\$27,044.26	62	11.75%	\$398.90	\$27,443.16	\$20,000.00	\$7,443.16
01/09/2000	Interest rate change to 12%			12%				
30/09/2000	Interest (\$20,000.00 x 12% x 30 days ÷ 365.25)	\$27,443.16	30	12%	\$197.12	\$27,640.28	\$20,000.00	\$7,640.28
31/12/2000	Interest (\$20,000.00 x 12% x 92 days ÷ 365.25)	\$27,640.28	92	12%	\$604.51	\$28,244.79	\$20,000.00	\$8,244.79
28/02/2001	Interest (\$20,000.00 x 12% x 59 days ÷ 365.25)	\$28,244.79	59	12%	\$387.67	\$28,632.46	\$20,000.00	\$8,632.46
01/03/2001	Interest rate change to 11.5%			11.5%				
03/03/2001	Interest (\$20,000.00 x 11.5% x 3 days ÷ 365.25)	\$28,632.46	3	11.5%	\$18.89	\$28,651.35	\$20,000.00	\$8,651.35
Total			1425		\$8,651.35	\$28,651.35		