



SuperSplitter V1.0.43
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This example uses parameters from the example given on the Attorney General's website
<http://152.91.15.12/www/familylawHome.nsf/AllDocs/RWP74B13952E4741F37CA256C82000ABAD7?OpenDocument>

Calculation Inputs

(a) Is interest in self-managed superannuation fund	No
(b) Is interest under Small Superannuation Accounts Act 1995	No
(c) Plan is about to be restructured	No
(d) Parties are de facto or same sex	No
(e) Section 79 order was finally concluded prior to 28 December 2002	No
(f) Section 87 order was finally concluded prior to 28 December 2002	No
(g) Relevant Date (i.e. calculation date)	28/03/2003
(h) Name (MS)	Nina
(i) Date of Birth (MS)	01/10/1940
(j) Gender (MS)	"Female"
(k) Type of Order	"Type (b) - Payment Phase"
(l) Payment Phase	"Pension only"
(m) Class of Pension or date)"	"Payable for Fixed Term Only (until age
(n) Method for Specifying Remaining Time for Pension Pension will end"	"Enter date or age that Fixed Term
(o) Explicit Date Pension will End	01/10/2025
(p) Annual Pension Payable	\$19,000.00
(q) Pension Indexation Method	"Wage Indexed"

Reg 42(3), Sch 5 Family Law (Superannuation) Regulations 2001

(Payment Phase)

Valuation of gross value of superannuation interest payable as fixed term pension.

Valuation: \$331,113.00

Calculation Detail

Valuation

= Annual Pension Benefit x Pension Valuation Factor
= B x Py+m
= \$19,000.00 x 17.427
= \$331,113.00

Where:

Pension Valuation Factor (Py+m)

= ((Py x (12-m)) + (Py+1 x m))/12
= ((17.134 x (12-6)) + (17.72 x 6))/12
= ((17.134 x 6) + (17.72 x 6))/12
= (102.804 + 106.32)/12
= 17.427

Calculation Method

The valuation is determined in accordance with the following formula:

$$B \times P_{y+m}$$

B (\$19,000.00) is the value of the annual pension benefit payable in respect of the superannuation interest at the relevant date (28/03/2003).

P_{y+m} (17.427) is the pension valuation factor calculated in accordance with the following formula:

$$\frac{(P_y \times (12 - m)) + (P_{y+1} \times m)}{12}$$

Where:

P_y (17.134) is the pension valuation factor mentioned in clause 3 of Schedule 5 that applies to the pension and the remaining term of the pension in (22) complete years at the relevant date (28/03/2003). The term is for the period from the relevant date (28/03/2003) until the date (01/10/2025) that the fixed term pension ends. In other words 17.134 is the value prescribed at row "22", column "Wage indexed pension" of the "Pension valuation factors" table. See page 217¹ - row 22.

m (6) is the number of complete months of the remaining term of the pension that are not included in the remaining complete years at the relevant date.

P_{y+1} (17.72) is the pension valuation factor mentioned in clause 3 of Schedule 5 that would apply to the pension if the remaining term of the pension at the relevant date were one year more than (i.e. 23) the actual remaining term of the pension at that date. In other words 17.72 is the value prescribed at row "23", column "Wage indexed pension" of the "Pension valuation factors" table. See page 217¹ - row 23.